



Economic Development and Housing



Capital Investment Program

Fiscal Year 2024

July 1, 2023 -
June 30, 2024



City of Santa Cruz
Adopted Capital Investment Program Budget (by department)
Fiscal Years 2024- 2028

Economic Development and Housing (EXISTING)311- General Capital Improvement Fund

Broadband Infrastructure

Project Description:

Early phase development of telecommunications infrastructure connecting City Hall campus to Wide Area Network (WAN). Provides gap funding for implementation of "Dig Once" opportunities.

	Prior Year	Fiscal Year 2023		FY 2024 Adopted	FY 2025 Estimate	FY 2026 Estimate	FY 2027 Estimate	FY 2028 Estimate	Total 2024 - 2028
		Budgeted	Estimated Actuals						
Project # c511501									
								Account # 311-51-80-9990-57390	
Project Cost Estimate:	224,283	150,717	150,717	-	-	-	-	-	-
Project Funding Estimates:									
From ED Trust Fund	224,283	150,717	150,717	-	-	-	-	-	-
Net Project Cost Estimates:	-	-	-	-	-	-	-	-	-

Citywide Sign Program Phase II

Project Description:

Signage program to update the city's parking and vehicular directional signage, gateway signage, banners, kiosks, interactive maps and River Street and Ocean Street gateways.

	Prior Year	Fiscal Year 2023		FY 2024 Adopted	FY 2025 Estimate	FY 2026 Estimate	FY 2027 Estimate	FY 2028 Estimate	Total 2024 - 2028
		Budgeted	Estimated Actuals						
Project # r521205									
								Account # 311-51-80-9990-57390	
Project Cost Estimate:	1,423,277	576,723	576,723	-	-	-	-	-	-
Project Funding Estimates:									
RDA Successor Agency	1,500,000	500,000	500,000	-	-	-	-	-	-
Net Project Cost Estimates:	(76,723)	76,723	76,723	-	-	-	-	-	-

City of Santa Cruz
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Fiscal Years 2024- 2028

Economic Development and Housing (EXISTING)	311- General Capital Improvement Fund
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Dolphin Decommissioning and Plans

Project Description:

Project Description:

	Fiscal Year 2023									
	Prior Year	Budgeted	Estimated Actuals	FY 2024 Adopted	FY 2025 Estimate	FY 2026 Estimate	FY 2027 Estimate	FY 2028 Estimate	Total 2024 - 2028	
Project # c512401										
										Account # 311-51-80-9990-57390
Project Cost Estimate:	-	-	-	-	75,000	-	-	-	75,000	
Net Project Cost Estimates:	-	-	-	-	75,000	-	-	-	75,000	

Downtown Alley Improvements

Project Description:

Project Description:

[illegible]

City of Santa Cruz
Adopted Capital Investment Program Budget (by department)
Fiscal Years 2024- 2028

Economic Development and Housing (EXISTING)	311- General Capital Improvement Fund
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Economic Development and Housing (EXISTING)	311- General Capital Improvement Fund
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EDA Wharf Piling Replacements

Project Description:

Project Description:

EDA grant to replace wharf pilings at the former Miramar restaurant location.									
Fiscal Year 2023									
	Prior Year	Budgeted	Estimated Actuals	FY 2024 Adopted	FY 2025 Estimate	FY 2026 Estimate	FY 2027 Estimate	FY 2028 Estimate	Total 2024 - 2028
Project # c512203	Account # 311-51-80-9990-57390								
Project Cost Estimate:	27,965	1,256,231	1,255,520	-	-	-	-	-	-
Project Funding Estimates:									
Federal capital grants	-	620,000	620,000	-	-	-	-	-	-
From City Public Trust Fund	-	275,000	275,000	-	-	-	-	-	-
RDA Successor Agency	27,965	127,035	127,035	-	-	-	-	-	-
From ED Trust Fund	-	233,485	233,485	-	-	-	-	-	-
Net Project Cost Estimates:	-	711	-	-	-	-	-	-	-

Farmers' Market Structure

Project Description:

Project Description:

[illegible]

City of Santa Cruz
Adopted Capital Investment Program Budget (by department)
Fiscal Years 2024- 2028

Economic Development and Housing (EXISTING)311- General Capital Improvement Fund

Lower Pacific Avenue Improvements

Project Description:

Infrastructure improvements including street beautification and other related improvements in connection with the METRO and City affordable housing projects.

		Fiscal Year 2023			FY 2024 Adopted	FY 2025 Estimate	FY 2026 Estimate	FY 2027 Estimate	FY 2028 Estimate	Total 2024 - 2028
	Prior Year	Budgeted	Estimated Actuals							
Project # c511702										
Account # 311-51-80-9990-57390										
Project Cost Estimate:	-	3,185,000	3,185,000	-	-	-	-	-	-	
Project Funding Estimates:										
RDA Successor Agency	-	3,185,000	3,185,000	-	-	-	-	-	-	
Net Project Cost Estimates:	-	-	-	-	-	-	-	-	-	

City of Santa Cruz
Adopted Capital Investment Program Budget (by department)
Fiscal Years 2024- 2028

Economic Development and Housing (EXISTING)311- General Capital Improvement Fund

Miramar Demolition and Wharf Piling Replacement

Project Description:
Replace wharf pilings under Miramar restaurant.

		Fiscal Year 2023								
			Estimated	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	Total	
	Prior Year	Budgeted	Actuals	Adopted	Estimate	Estimate	Estimate	Estimate	2024 - 2028	
Project # c511705		Account # 311-51-80-9990-57390								
Project Cost Estimate:	469,582	398,061	386,429	-	-	-	-	-	-	
Project Funding Estimates:										
RDA Successor Agency	6,125	-	-	-	-	-	-	-	-	
From ED Trust Fund	21,515	-	-	-	-	-	-	-	-	
Contributions - businesses	-	370,000	370,000	-	-	-	-	-	-	
From Municipal Wharf Fund	441,942	6,444	6,444	-	-	-	-	-	-	
Net Project Cost Estimates:	-	21,617	9,985	-	-	-	-	-	-	

City of Santa Cruz Adopted Capital Investment Program Budget (by department) Fiscal Years 2024- 2028	
Economic Development and Housing (EXISTING)	311- General Capital Improvement Fund

311- General Capital Improvement Fund

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City of Santa Cruz Adopted Capital Investment Program Budget (by department) Fiscal Years 2024- 2028	
Economic Development and Housing (EXISTING)	311- General Capital Improvement Fund

Wharf Rehabilitation Projects

Project Description:

Wharf rehabilitation projects as identified in the Wharf Master Plan including new gateway entrance and parking control stations. The budget includes design and installation costs of new gateway signage. (This is an existing project that was previously listed under Parks & Recreation as c301501).

Fiscal Year 2023									
	Prior Year	Budgeted	Estimated Actuals	FY 2024 Adopted	FY 2025 Estimate	FY 2026 Estimate	FY 2027 Estimate	FY 2028 Estimate	Total 2024 - 2028
Project # c511502									
Account # 311-51-80-9990-57390									
Project Cost Estimate:	3,920	2,096,080	2,096,080	-	-	-	-	-	-
Project Funding Estimates:									
RDA Successor Agency	1,000,000	1,100,000	1,100,000	-	-	-	-	-	-
Net Project Cost Estimates:	(996,080)	996,080	996,080	-	-	-	-	-	-

City of Santa Cruz
Adopted Capital Investment Program Budget (by department)
Fiscal Years 2024- 2028

Existing Capital Projects for General Capital Improvement Fund (311) Totals

	Prior Year Totals	Fiscal Year 2023		FY 2024 Adopted	FY 2025 Estimate	FY 2026 Estimate	FY 2027 Estimate	FY 2028 Estimate	Total 2024 - 2028
		Budget	Estimated Actuals						
Total Project Cost Estimate:	3,451,231	35,516,605	21,826,323	380,000	75,000	-	-	-	455,000
Total Project Funding Estimate:	4,524,034	34,424,828	20,746,890	380,000	-	-	-	-	380,000
Total Net Project Cost Estimate:	(1,072,803)	1,091,776	1,079,433	-	75,000	-	-	-	75,000

Economic Development and Housing Totals for General Capital Improvement Fund (311)

	Prior Year Totals	Fiscal Year 2023		FY 2024 Adopted	FY 2025 Estimate	FY 2026 Estimate	FY 2027 Estimate	FY 2028 Estimate	Total 2024 - 2028
		Budget	Estimated Actuals						
Total Project Cost Estimate:	3,451,231	35,516,605	21,826,323	380,000	75,000	-	-	-	455,000
Total Project Funding Estimate:	4,524,034	34,424,828	20,746,890	380,000	-	-	-	-	380,000
Total Net Project Cost Estimate:	(1,072,803)	1,091,776	1,079,433	-	75,000	-	-	-	75,000

City of Santa Cruz Adopted Capital Investment Program Budget (by department) Fiscal Years 2024- 2028	
Economic Development and Housing (EXISTING)	281- City Low & Mod Housing Successor Agency

281- City Low & Mod Housing Successor Agency

Tannery Landscaping

Project Description:

The former Redevelopment Agency committed to certain landscaping, as funds came available through repayment of loans the Agency made to Artspace.

		Fiscal Year 2023			FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	Total
	Prior Year	Budgeted	Estimated Actuals	Adopted	Estimate	Estimate	Estimate	Estimate	Estimate	2024 - 2028
Project # c511706 Account # 281-51-81-5650-57106										
Project Cost Estimate:	111,936	43,064	43,064	-	-	-	-	-	-	-
Net Project Cost Estimates:	111,936	43,064	43,064	-	-	-	-	-	-	-

City of Santa Cruz
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Fiscal Years 2024- 2028

Existing Capital Projects for City Low & Mod Housing Successor Agency (281) Totals

	Prior Year Totals	Fiscal Year 2023		FY 2024 Adopted	FY 2025 Estimate	FY 2026 Estimate	FY 2027 Estimate	FY 2028 Estimate	Total 2024 - 2028
		Budget	Estimated Actuals						
Total Project Cost Estimate:	111,936	43,064	43,064	-	-	-	-	-	-
Total Project Funding Estimate:	-	-	-	-	-	-	-	-	-
Total Net Project Cost Estimate:	111,936	43,064	43,064	-	-	-	-	-	-

Economic Development and Housing Totals for City Low & Mod Housing Successor Agency (281)

	Prior Year Totals	Fiscal Year 2023		FY 2024 Adopted	FY 2025 Estimate	FY 2026 Estimate	FY 2027 Estimate	FY 2028 Estimate	Total 2024 - 2028
		Budget	Estimated Actuals						
Total Project Cost Estimate:	111,936	43,064	43,064	-	-	-	-	-	-
Total Project Funding Estimate:	-	-	-	-	-	-	-	-	-
Total Net Project Cost Estimate:	111,936	43,064	43,064	-	-	-	-	-	-

Economic Development and Housing Totals

	Prior Year Totals	Fiscal Year 2023		FY 2024 Adopted	FY 2025 Estimate	FY 2026 Estimate	FY 2027 Estimate	FY 2028 Estimate	Total 2024 - 2028
		Budget	Estimated Actuals						
Total Project Cost Estimate:	3,563,168	35,559,668	21,869,387	380,000	75,000	-	-	0	455,000
Total Net Project Cost Estimate:	(960,867)	1,134,840	1,122,497	-	75,000	-	-	-	75,000